

The Parish Church of  
St Mary's Watton  
(Diocese of Norwich)



Financial Statements  
for the year ended  
31<sup>st</sup> December 2019

Incorporating the  
Watton Church Lands Charity  
(‘St Mary’s Trustees’)  
and the Sid Long Fund

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Treasurer:  
Revd Canon David Foster  
[treasurer@stmaryswatton.org](mailto:treasurer@stmaryswatton.org)

## **The Parochial Church Council of St Mary's, Watton Trustees' Report and Introduction to the Accounts**

### **Aims and Purposes**

The Parochial Church Council (PCC) of St Mary's shares responsibility with the minister, Revd G Foster, for promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - within and beyond the ecclesiastical parish of Watton. The parish is part of the Diocese of Norwich in the Church of England. The PCC is constituted by and subject to the PCC (Powers) Measure 1956, and the Church Representation Rules 2020 (<https://tinyurl.com/churchreprules2020>) as well as secular legislation such as the Charities Act 2011.

The PCC is also responsible for the church buildings and extensions, sited on Church Road, Watton IP25 6QD, and for the car park and green which it owns on the opposite side of Church Road

### **Membership of the PCC**

The PCC consists of ex officio, elected and co-opted members, all of whom are Trustees. Mrs M Cator serves the PCC as its Secretary. Following the Annual Parochial Church Meeting on 14 April 2019, the members were as follows:

#### **Ex-officio**

The Revd G Foster (Vicar; Chair)  
Mr S Bibby (Churchwarden)  
Mrs L Benton (Churchwarden)  
Mrs M Enger (Member of Deanery Synod)  
Mrs M Sorensen (Member of Deanery Synod; licensed clergy from 29 June 2019)  
Mr M Wilcox (Member of Diocesan Synod)  
Mrs E Rodgers (Licensed Lay Minister)

#### **Elected**

Mrs J Bibby  
Mr A Blake  
Mrs M Cator  
Mr M Cowley  
Mrs L Eldridge  
Mrs K Fowler  
Ms C Houlder-Moat  
Mr J Johnson  
Mr D Jones  
Mr R Rodgers  
Mrs J Selvey  
Mr M Selvey (Verger)  
Mr P Weatherill

## **Co-opted**

The Revd D Foster (Treasurer)  
Mrs S Blake

## **Objectives and activities**

Motivated both by the particular needs of unsupported or isolated families within the community, and the calling of the Church of England to 'proclaim afresh in each generation ... the faith uniquely revealed in the Holy Scriptures and set forth in the catholic creeds' (*Canons of the Church of England*, C15: <https://tinyurl.com/canons-c15>), St Mary's has continued to invest significant energy in the continuing development of the Monday morning gathering, **Storybags**, with a focus on babies and pre-school children and those who accompany them, and the Sunday activity **ADventure!** - an emerging parallel congregation meeting alongside the regular Sunday 10am congregation with a particular welcome for children and families. Both have grown considerably and have made a significant impact on our Usual Weekly Attendance measure, especially for under-16s. Numbers of those involved as leaders have also risen accordingly. These build upon and complement **Messy Church**, an initiative dating back a number of years, which is held during school holidays.

Fund-raising for a **Families Matter Keyworker** (FMKW) continued, and Mrs Marianne Starling, a qualified social worker and committed Christian, was appointed to this half-time role in October 2019, under a management team representing both church and community. By the end of 2019, a total of £25,120 had been raised for this project, including a grant of £2000 from the Diocese of Norwich and regular giving rising to £265 pcm, mostly from supporters from outside the church.

A further overhaul of the **church office IT provision** was carried out with the installation of church-wide WiFi, which was funded from the Sid Long fund, an unrestricted legacy in the gift of the Vicar and Churchwardens, together again with considerable voluntary work in research and commissioning. In the office Ms Lucy Davey began as part-time administrator, with Mrs Ruth Seager alongside until her retirement in December. In addition the PCC pays for the services of a cleaner and organist and retains the services of a vergier.

No significant repairs were necessary to the building in 2019, following altogether more turbulent weather of 2018. A buildings maintenance strategy is being worked out following the statutory **Quinquennial Inspection** in 2018 under a new architect.

A small percentage of the PCC's overall income was given to local and global causes, in addition to other collections and fundraising which are detailed in the accounts.

## **Financial overview and outlook**

The 2018 report noted a number of factors which would make it difficult to match the 2018 revenue in 2019, including exceptionally large one-off Gift Aid returns in 2018. As foreseen, the PCC's unrestricted income was significantly lower in 2019 than the previous year. There was however a very small net increase in regular planned giving,

which is the dependable foundation of a church's finances, following a short campaign early in the year. The fundraising for the Families Matter Keyworker has not had a detrimental effect on unrestricted giving, as the majority of regular donations come from supporters outside St Mary's.

The single largest item of expenditure was the **Diocesan Share**, an amount requested by the Diocese of Norwich to cover the cost of a stipendiary minister (stipend, pension, housing, training) in addition to a proportion for support costs of the diocese. In 2019 the Share request rose from £58,697 to £62,370, a rise of over 6%. For the first time in recent years, Watton PCC was not able to meet the request, falling some way short at £48,500. This was nevertheless, for at least the third year running, the highest payment of any single parish in the Breckland Deanery.

No **legacies** were received in 2019.

In addition to the Sid Long fund mentioned above, the PCC benefits from the **Church Lands Charity** (Registered Charity No 257779), which was constituted in 1870 to support the maintenance of the church fabric at St Mary's. The accounts of the Church Lands Charity are submitted separately to the Charity Commission, but are shown in summary in these pages as an associated fund. In 2018 the Charity paid for the church's insurance, a proportion of its heating costs, and some repairs and maintenance, a total contribution of £4,628.78.

For 2020 the Diocesan Share allocation has been moderated slightly to £61,380. It will remain challenging to pay this in full **and** to achieve a surplus in 2020, but St Mary's remains a hopeful, positive and generous church.

*Revd Canon David Foster  
PCC Treasurer  
September 2020*

**Receipts and Payments Summary (1)**

Receipts	Unrestricted	Restricted	Total	(Restated)
				2018
<b>Voluntary receipts</b>	<b>61,547.09</b>	<b>13,764.47</b>	<b>75,311.56</b>	<b>83,434.28</b>
Planned giving	38,673.95	2,420.00	41,093.95	41,043.54
Collections at services	8,779.50	712.25	9,491.75	9,284.34
Donations	2,171.51	7,873.47	10,044.98	9,672.91
Bequests	0.00		0.00	1,500.00
Other	369.73		369.73	452.40
Gift Aid tax recovery	11,552.40	2,758.75	14,311.15	21,481.09
<b>Church Activities</b>	<b>4,702.39</b>	<b>0.00</b>	<b>4,702.39</b>	<b>12,627.32</b>
<b>Activities for Generating Funds</b>	<b>7,219.48</b>	<b>2,128.30</b>	<b>9,347.78</b>	<b>9,287.05</b>
<b>Investment income</b>	<b>186.93</b>	<b>181.00</b>	<b>367.93</b>	<b>90.54</b>
<b>Other income</b>	<b>4,928.73</b>	<b>2,000.00</b>	<b>6,918.73</b>	<b>13,423.78</b>
<b>Total receipts</b>	<b>78,584.62</b>	<b>18,073.77</b>	<b>96,648.39</b>	<b>118,862.97</b>

Payments	Unrestricted	Restricted	Total	(Restated)
				2018
<b>Church Activities</b>	<b>74,403.57</b>	<b>3,592.70</b>	<b>77,996.27</b>	<b>105,160.66</b>
Diocese and Deanery	48,550.00	0.00	48,550.00	58,536.51
Church Administration	9,267.89	0.00	9,267.89	16,925.11
Church running costs	10,944.74	576.00	11,520.74	22,381.30
Worship, ministry and mission	4,580.94	3,016.70	7,597.64	5,607.74
Mission and charitable giving	1,060.00		1,060.00	1,710.00
Organ Restoration				
<b>Cost of generating funds</b>	<b>2,081.07</b>	<b>0.00</b>	<b>2,081.07</b>	<b>5,061.81</b>
<b>Governance costs</b>	<b>770.69</b>		<b>770.69</b>	<b>120.00</b>
<b>Transfer between funds</b>	<b>1,282.50</b>		<b>1,282.50</b>	
<b>Total expenditure</b>	<b>78,537.83</b>	<b>3,592.70</b>	<b>80,848.03</b>	<b>110,342.47</b>
<b>Surplus / (deficit) for year</b>	<b>46.79</b>	<b>14,481.07</b>	<b>15,800.36</b>	<b>8,520.50</b>
<b>Cash in bank &amp; in hand - 01 Jan</b>	<b>6,667.21</b>	<b>18,138.46</b>	<b>24,815.67</b>	<b>16,295.17</b>
<b>Cash in bank &amp; in hand - 31 Dec</b>	<b>6,714.00</b>	<b>32,619.53</b>	<b>39,333.53</b>	<b>24,815.67</b>

Represented by:	Unrestricted	Restricted	Total	(Restated)
				2018
Cash in hand	250.00		250.00	250.00
Barclays Bank, current account (2)	547.37	0.00	547.37	344.89
CBF Deposit account 1 ('Working')	6,201.08	800.00	7,001.08	2,261.36
CBF Deposit account 2 ('Projects')		31,535.08	31,535.08	21,959.42
	<b>6,998.45</b>	<b>32,335.08</b>	<b>39,333.53</b>	<b>24,815.67</b>

**Further Analysis of Receipts and Payments**

Receipts	Unrestricted	Restricted	Total	(Restated)
				2018
<b>Voluntary receipts</b>	<b>61,547.09</b>	<b>13,764.47</b>	<b>75,311.56</b>	<b>83,434.28</b>
Planned giving (3)	38,673.95	2,420.00	41,093.95	41,043.54
Collections at services (4)	8,779.50	712.25	9,491.75	9,284.34
Donations (5)	2,171.51	7,873.47	10,044.98	9,672.91
Bequests			0.00	1,500.00
Other	369.73		369.73	452.40
Gift Aid tax recovery	11,552.40	2,758.75	14,311.15	21,481.09
<b>Church Activities</b>	<b>4,702.39</b>	<b>0.00</b>	<b>4,702.39</b>	<b>12,627.32</b>
Fees for Occasional Offices	2,141.00		2,141.00	3,251.00
Magazine donations and sales	123.00		123.00	1,282.65
Coffee / tea	1,326.08		1,326.08	1,208.41
Office and admin services (8)	1,112.31		1,112.31	6,885.26
<b>Activities for Generating Funds</b>	<b>7,219.48</b>	<b>2,128.30</b>	<b>9,347.78</b>	<b>9,287.05</b>
Fundraising events (6)	2,406.76	2,128.30	4,535.06	3,266.32
100 Club	1,800.00		1,800.00	1,200.00
Cinema	1,177.00		1,177.00	2,027.40
Smartie tubes			0.00	534.50
Cycle ride	266.00		266.00	217.91
Magazine advertising			0.00	1,171.00
Premises hire	915.00		915.00	490.00
Shop / produce	654.72		654.72	379.92
<b>Bank and Investment income</b>	<b>186.93</b>	<b>181.00</b>	<b>367.93</b>	<b>90.54</b>
CBF Deposit Accounts	45.22	181.00	226.22	90.54
Barclays Loyalty Payments	141.71		141.71	
<b>Other income</b>	<b>4,928.73</b>	<b>2,000.00</b>	<b>6,918.73</b>	<b>13,423.78</b>
VAT reclaim			0.00	784.32
Grants to PCC (7)	289.95	2,000.00	2,289.95	3,426.43
Watton Church Lands Charity (	4,628.78		4,628.78	9,213.03
Unaccounted income (9)	10.00			
<b>Total income</b>	<b>78,584.62</b>	<b>18,073.77</b>	<b>96,648.39</b>	<b>118,862.97</b>

Payments	Unrestricted	Restricted	Total	(Restated)
				2018
<b>Church Activities</b>				
<b>Diocese and Deanery</b>	<b>48,550.00</b>	<b>0.00</b>	<b>48,550.00</b>	<b>58,536.51</b>
Diocesan Share (10)	48,500.00		48,500.00	58,486.51
Watton Churches Together	50.00		50.00	50.00
<b>Church Administration</b>	<b>9,267.89</b>	<b>0.00</b>	<b>9,267.89</b>	<b>16,925.11</b>
Office salaries	6,915.97		6,915.97	10,834.08
Tax / NI	394.60		394.60	739.20
Payroll services	312.00		312.00	312.00
Telephone and IT	609.95		609.95	430.12
Photocopier	471.87		471.87	1,308.92
Stationery / postage	193.19		193.19	487.36
Capital expenditure			0.00	2,813.43
Statutory fees administration	126.00		126.00	
Other	244.31		244.31	

**Further Analysis of Receipts and Payments (contd)**

Payments (contd)	Unrestricted	Restricted	Total	Restated
				2018
<b>Church Running Costs</b>	<b>10,944.74</b>	<b>576.00</b>	<b>11,520.74</b>	<b>22,381.30</b>
Organ restoration project	0.00	426.00	426.00	559.60
Electricity	2,363.22		2,363.22	2,509.95
Heating oil (11)	2,725.71		2,725.71	3,373.94
Water	151.64		151.64	135.07
Insurance (11)	2,579.72		2,579.72	2,522.05
Maintenance and repairs (11)	686.21		686.21	7,771.07
Cleaning	1,837.60		1,837.60	1,327.02
Car park (incl electricity / water)	324.93	150.00	474.93	1,324.26
Watton Christian Community Centre	120.00		120.00	180.00
Capital project: Annex			0.00	1,903.27
Other	155.71		155.71	775.07
<b>Worship, ministry and mission</b>	<b>4,580.94</b>	<b>3,016.70</b>	<b>7,597.64</b>	<b>5,607.74</b>
Clergy / Reader costs	377.03		377.03	931.89
Organist	2,136.00		2,136.00	1,788.00
Choir	105.00		105.00	217.92
Copyright licences	556.30		556.30	431.80
Service requisites inc flowers	528.73	210.59	739.32	665.93
Training and discipleship	111.10		111.10	194.16
Vergar	300.00		300.00	400.00
AV / music equipment	466.78	98.05	564.83	659.20
Children youth and families		2,558.06	2,558.06	318.84
Blenheim Centre outreach activities		150.00	150.00	0.00
<b>Mission and charitable giving (12)</b>	<b>1,060.00</b>	<b>0.00</b>	<b>1,060.00</b>	<b>1,710.00</b>
Falconer Trust	400.00		400.00	800.00
Sure Start Watton	120.00		120.00	250.00
Dementia Café Watton	300.00		300.00	420.00
Open Doors	240.00		240.00	240.00
Other			0.00	0.00
<b>Total Church Activities</b>	<b>74,403.57</b>	<b>3,592.70</b>	<b>77,996.27</b>	<b>105,160.66</b>
<b>Cost of generating funds</b>	<b>2,081.07</b>	<b>0.00</b>	<b>2,081.07</b>	<b>5,061.81</b>
Magazine salaries			0.00	1,010.32
Magazine printing			0.00	1,092.00
Magazine advertising - repayments	99.00		99.00	
150 Club (14)	825.00		825.00	600.00
Cinema	774.25		774.25	1,230.61
Other inc shop stock, giving envelopes	382.82		382.82	52.11
Fundraising events	0.00		0.00	385.49
Families Matter Key Worker			0.00	691.28
<b>Governance costs</b>	<b>770.69</b>	<b>0.00</b>	<b>770.69</b>	<b>120.00</b>
Bank charges	650.69		650.69	
Independent examiner	120.00		120.00	120.00
<b>Transfer between funds (13)</b>	<b>1,282.50</b>		<b>1,282.50</b>	
<b>Total expenditure</b>	<b>78,537.83</b>	<b>3,592.70</b>	<b>82,130.53</b>	<b>110,342.47</b>
<b>Excess income / expenditure</b>	<b>46.79</b>	<b>14,481.07</b>	<b>14,517.86</b>	<b>8,520.50</b>



## Analysis of Funds

### Restricted Funds (15)

#### Organ Restoration Fund (16)

Starting balance	1,005.22	
Surplus (deficit)	(419.85)	
End balance		585.37

#### Capital Project Reserve

Starting balance	1,124.37	
Surplus (deficit)	7.67	
End balance		1,132.04

#### Music Group

Starting balance	97.88	
Surplus (deficit)	(97.88)	
End balance		0.00

#### Flower Fund

Starting balance	3,847.98	
Surplus (deficit)	(185.71)	
End balance		3,662.27

#### Christmas Lunch

Starting balance	1,545.96	
Surplus (deficit)	10.55	
End balance		1,556.51

#### Children Youth and Families

Starting balance	1,805.31	
Surplus (deficit)	(252.36)	
End balance		1,552.95

#### Blenheim Centre

Starting balance	1,287.01	
Surplus (deficit)	(142.24)	
End balance		1,144.77

#### Garden Care Fund

Starting balance	0.00	
Surplus (deficit)	55.67	
End balance		55.67

#### Choir Education Fund

Starting balance	73.54	
Surplus (deficit)	30.55	
End balance		104.09

#### Families Matter Key Worker

Starting balance	7,351.19	
Surplus (deficit)	15,474.67	
End balance		22,825.86

### Total Restricted Funds (31 Dec)

**32,619.53**

### Unrestricted Funds (17)

#### Cash in hand

Starting balance	250.00	
Surplus (deficit)	0.00	
End total		250.00

#### PCC General Fund (current account)

Starting balance (20)	271.35	
Surplus (deficit)	276.02	
End total		547.37

#### Deposit Fund (CBF 1 'Working')

Starting balance	2,261.36	
Transfer from CBF2	3,894.50	
Interest	45.22	
End total		6,201.08

#### Deposit Fund (CBF2 'Deposits')

Starting balance	3,894.50	
Transfer to CBF1	(3,894.50)	
End balance		0.00

### Total Unrestricted Funds (31 Dec)

**6,998.45**

### Total Restricted and Unrestricted (31 Dec)

**39,617.98**

**Associated Funds****The Church Lands Charity (Charity Registration No 257779)**

(also known as 'St Mary's Trust', 'St Mary's Trustees', 'St Mary's Investments')

The Church Lands Charity is a registered charity (Charity No. 257779) established in 1870. The Trustees are the Vicar and Churchwardens of St Mary's. It holds a permanent capital endowment (originally held as land) which generates income to be used for 'the maintenance and repair and insurance against fire of the Parish Church of St Mary, Watton'. It is not part of the PCC's assets as such, and produces its own accounts for the Charity Commission. However, as its only beneficiary is ever likely to be the PCC of St Mary's, it is listed here as an Associated Fund. In 2019 the Church Lands Charity paid for all church insurance, a small amount of maintenance, and a proportion of the church's heating oil, a total contribution of £4628.78.

In 2011 the Charity drew down nearly £213,000k of its permanent capital endowment to support the PCC in emergency structural repairs discovered during the re-ordering of the church. In addition to contributions of £20,000 from the PCC itself, the Trustees aim to re-invest at least £5,000 per annum from the charity's income to make good this extraordinary expenditure, in order to safeguard its future capacity to support the church. In 2019, units to the value of £5,000 were purchased in the Income Fund 7764\*S, making a total of £55,000 of capital which has been restored. There is no further liability on the PCC.

The capital is held in various stocks and shares accounts, and the income transferred to a current account held with Barclays Bank, Watton, with an accumulated reserve held in a CBF (Central Board of Finance) deposit account.

<b>CBF Investment Funds</b>	<b>Fund Value</b>	<b>Unit holding</b>
<b>Income Dividend 4068*T</b>		
Starting balance	117,300.31	8,268.09
Gain (loss)	20,974.84	0.00
End balance	<u>138,275.15</u>	<u>8,168.09</u>
<b>Fixed Interest 7755*F</b>		
Starting balance	10,222.35	6,379.00
Gain (loss)	229.00	0.00
End balance	<u>10,451.35</u>	<u>6,379.00</u>
<b>Income Fund 7764*S</b>		
Starting balance	227,871.48	14,111.00
Gain (loss)	47,674.75	263.50
End balance	<u>275,546.23</u>	<u>14,374.50</u>
<b>Total endowment capital</b>	<u><u>424,272.73</u></u>	

**Cash accounts**

<b>CBF Deposit Fund</b>		<b>Current account</b>	
Starting balance	5,282.70	Starting balance	3,973.37
Interest	39.71	Investment income	12,448.74
		Purchase of units	(5,000.00)
		Grants to PCC	(4,628.78)
		Independent Examiner	(120.00)
End balance	<u>5,322.41</u>	End balance	<u>6,673.33</u>
<b>Total cash accounts</b>	<u><u>11,995.74</u></u>		

**Associated Funds (contd)****The Sid Long Fund**

The Sid Long Fund is what remains of a significant bequest vested in the Vicar and Wardens to be used at their discretion for the general purposes of St Mary's. Unlike the Church Lands Charity, therefore, no particular purpose was specified; and both the capital and income from the capital could be used freely. The bequest provided a significant part of the finance for the re-ordering of St Mary's. The balance is held in an investment fund which pays income into a deposit account. In 2019, a withdrawal of £289.95 was made to purchase a replacement projector in church.

**CBF Investment Fund****Income Fund 6260\*S - value**

Starting balance	5,555.57	
Gain (loss)	1,031.77	
Withdrawal	(500.00)	
End balance		<u>6,087.34</u>

**Total capital value****6,087.34****Cash accounts****CBF Deposit Fund 6260\*D**

Starting balance	280.59	
Transfer from Income Fund 6260*S	500.00	
Investment income / interest	194.61	
Withdrawn	(289.95)	
End balance		<u>685.25</u>

**Total cash accounts****685.25****Income Fund 6260\*S - holdings**

Starting balance	344.03	
Gain (loss)	(26.47)	
End balance		<u><u>317.56</u></u>

## Notes

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 This represents the effective rather than the actual bank balance at the end of year, taking into account uncleared payments, and payments relating to 2019 made in January 2020.

The exact calculation was as follows:

<b>Actual balance 31/12/19</b>	<b>4,570.30</b>	
<b>2019 payments cleared in 2020</b>		
	50.00	G Weaver - 150 Club December 1st prize
	25.00	J Eastwood - 150 Club December 2nd prize
	150.00	R Seager - retirement collection
	131.36	M Jones - cleaning invoice December
	2,000.00	NDBF Ltd - parish share
	1,000.00	NDBF Ltd - parish share
	133.67	G Foster - expenses
	78.19	The Leprosy Mission - balance of 2019 collections
	18.71	Gideons UK - balance of 2019 collections
	10.00	The Children's Society - balance of 2019 collections
	426.00	W A Boggis - organ tuning 2019
<b>Effective balance 31/12/19</b>	<b>547.37</b>	

- 3 Planned giving includes monthly and weekly envelopes, standing orders, direct bank payments, and one-off Gift Aid envelopes.
- 4 The Restricted amount relates to collections at the Storybags parent- and toddler group, which have also been paid into the FMKW fund (£712.25).
- 5 Donations include Hole in Wall, Coppers Jar, etc. Restricted donations relate primarily to car park gardening care (£205.14), the Choir Education Fund (£30), and the Families Matter Key Worker (£7,638.33).
- 6 Fundraising events in 2019 included were as follows:

<b>Unrestricted Funds</b>		<b>Restricted Funds (FM Keyworker)</b>	
Pancakes (March)	209.35	Peddars Quire (March)	304.00
BBQ (July)	270.18	Car Wash (May)	338.65
Car Boot Sale (August)	175.37	Film evening (September)	505.95
Christmas Fayre (December)	995.20	Concert (November)	854.00
Craft Fair (December)	257.75	Christmas Fayre (December)	125.70
Carol Singing (December)	136.74		
Coffee Mornings / Saturday Chat	362.17		
	<hr/>		<hr/>
	<b>2,406.76</b>		<b>2,128.30</b>

## Notes (contd)

7 Grants from the Sid Long Fund (a separate fund administered by the Vicar and Churchwardens) for purchase of a replacement projector (£289.95), and from the Diocese of Norwich towards appointment of a Families

8 Amounts paid on behalf of the PCC, or reimbursing the PCC, in respect of heating oil (at 50%), insurance, and some maintenance costs, by the Watton Church Lands Charity ('St Mary's Trust'). Details as follows:

Insurance	2,579.72
Heating Oil	1,362.85
Maintenance	<u>686.21</u>
Total	4,628.78

9 An amount which we have not been able to track down in our accounts spreadsheet, although all balances were reconciled month by month.

10 Diocesan Share is the payment made by every parish to the Diocese of Norwich, of which around 75% is used to finance the ministry of full-time clergy in the diocese. For the first time in many years, we were unable to pay in full the Parish Share Request which in 2019 was set at £62,000 for St Mary's Watton.

11 See note 8.

12 The accounts only show donations made by the PCC from its unrestricted funds, and do not include bucket collections, special services, special fundraising etc. In 2019 these have included the following:

Leprosy Mission	78.19	
Mission to Seafarers	203.30	
Watton Rotary re Shelterbox	140.85	
Gideons	3.71	
Norfolk Churches Trust (cycle ride)	378.50	*
The Mayor's Charities	224.07	
The Children's Society	445.30	
The Falconer Trust	54.50	(in addition to £400 given directly by the PCC)

\* 50% of the amount raised will be returned to St Mary's (with Gift Aid added) in 2020.

13 A Gift Aid payment relating to the Families Matter Keyworker restricted fund, but originally assigned in error to the PCC's unrestricted funds.

14 The '150 Club' (formerly the '100 Club', with a maximum of 100 members) is a subscription-based fundraiser whereby up to 150 participants buy stakes of £12 per annum, from which two monthly winners receive cash prizes of £50 and £25 respectively. It is covered by a small lottery licence from Breckland District Council. Subscriptions are paid prior to the beginning of each annual cycle in April. The total annual prize money of £900 is therefore, strictly speaking, a liability which diminishes through the year. As a proportion of the monthly income of the PCC, this liability is considered manageable.

15 These are funds which were given for a particular purpose and may only be used for that purpose. Nearly all are held within the 'CBF2 (Projects) Deposit Account'.

16.00 This is the surplus from the organ restoration project completed in 2017, which will now be used for tuning, maintenance and repair until the fund is depleted.

17.00 These are funds held in various accounts which represent the money immediately available to the PCC to spend on its general purposes.

## Independent Examiners Certificate

Report to the trustees/ members of:

ST MARK'S WATTON

On accounts for the year ended:

31<sup>ST</sup> DECEMBER 2019

Charity no (if any):

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/19.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [ ]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

R. Kendall

Date:

19/12/2020

Name:

ROBERT KENDALL

Relevant professional qualification(s) or body (if any)

ECCA.

Address:

**Arden Kendall Limited**  
~~Chartered Certified Accountants~~  
38 High Street, Watton  
Norfolk, IP25 6AE  
01953 883850

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose

